

# Federal Employee Benefits - Summary

## Personal

Name: Sample  
Address:

Date of Birth: 08-18-1970  
Age: 43

## Employment

Service Computation Date: 02-01-10  
Annual Salary: \$58,275.00  
Hourly Salary: \$27.92  
Annual Salary Increase: 1.75% (Estimated)  
Creditable Service: 4 Years 1 Month  
Sick Leave: 0 Years 0 Months

## Retirement

Retirement System: FERS  
Employee Type: REGULAR  
Retirement Type: REGULAR  
Planned Retirement Date: 08-18-30  
Annual Salary: \$76,919.00  
Hourly Salary: \$36.86  
High 3 Average Salary: \$75,120.00  
Annual COLA: 1.00%  
Creditable Service: 20 Years 6 Months  
Sick Leave: 0 Years 4 Months  
Age: 60  
Retirement Eligibility: Service and Age Requirements Met

## Monthly Retirement Annuity - FERS Survivor with a 50% Annuity

Annuity Without Survivor\*: \$1,304  
Annuity With Survivor\*: \$1,174  
Survivor's Annuity: \$652  
Cost of Survivor's Annuity\*: \$130

## Thrift Savings Plan (TSP)

CURRENT STATUS	START SAVINGS WITHDRAWAL
Your Annual Contribution: \$2,913.75	Age: 60
Govt. Annual Contribution: \$2,913.75	Total Monthly Payments: See TSP Page
C Fund Savings: \$0.00	Monthly Payment:
F Fund Savings: \$0.00	Total Payout:
G Fund Savings: \$0.00	
I Fund Savings: \$0.00	
S Fund Savings: \$0.00	
L Fund Savings: \$100,000.00	
Total Savings: \$100,000.00	Total Savings Before Payout: \$210,052.00

## Federal Employees Group Life Insurance (FEGLI)

COVERAGE	AT AGE 43	AT AGE 60	AT AGE 65
Basic:	\$73,200.00	\$79,000.00	\$79,000.00
Option A:	\$10,000.00	\$10,000.00	\$10,000.00
Option B:	\$295,000.00	\$385,000.00	\$385,000.00
Option C:	\$25,000.00	\$25,000.00	\$25,000.00
Total:	\$403,200.00	\$499,000.00	\$499,000.00
ANNUAL PREMIUM:	\$692.00	\$7,860.00	\$8,454.00

# Planned and Delayed Retirement

## Retirement Characterization

Retirement System	FERS
Employee Type	Regular
Retirement Type	Regular

## Input Data

High 3 Average At Retirement	75,120
Estimated High 3 Increase / Year	1.00 %
Years of Service at Retirement	20
Months of Service at Retirement	6
Age at Retirement in Years	60
Age at Retirement in Months	0
Creditable Retirement Sick Leave	854
Sick Leave to be Save / Year	52
Annual Inflation Factor	0 %
COLA (In Retirement)	1.00 %
FERS Survivor	50% Annuity

## Planned and Projected Retirement Data

	Planned Retirement				Delayed Retirement								
	60	61	62	63	64	65	66	67	68	69	70	71	
Age In Years	60	61	62	63	64	65	66	67	68	69	70	71	
Age In Months	0	0	0	0	0	0	0	0	0	0	0	0	
Service Years	20	21	22	23	24	25	26	27	28	29	30	31	
Service Months	6	6	6	6	6	6	6	6	6	6	6	6	
Sick Leave Years	0	0	0	0	0	0	0	0	0	0	0	0	
Sick Leave Months	4	5	5	5	6	6	6	6	7	7	7	8	
High 3 Average	75,120	75,871	76,630	77,396	78,170	78,952	79,741	80,539	81,344	82,158	82,979	83,809	
Change in High 3 Average		751	759	766	774	782	789	798	805	814	821	830	
Annual ANNUITY (Before Penalties)	15,650	16,628	19,317	20,362	21,497	22,580	23,683	24,806	26,023	27,187	28,372	29,654	
Annual Retire Early Penalty													
Annual Deposit Penalty													
Annual Redeposit Penalty													
Annual Annuity No Survivor	15,650	16,628	19,317	20,362	21,497	22,580	23,683	24,806	26,023	27,187	28,372	29,654	
Monthly Annuity No Survivor *	1,304	1,386	1,610	1,697	1,791	1,882	1,974	2,067	2,169	2,266	2,364	2,471	
Annual Annuity With Survivor	14,085	14,966	17,385	18,325	19,347	20,322	21,315	22,325	23,421	24,469	25,535	26,689	
Monthly Annuity With Survivor *	1,174	1,247	1,449	1,527	1,612	1,694	1,776	1,860	1,952	2,039	2,128	2,224	
Annual Survivor Annuity	7,825	8,314	9,659	10,181	10,748	11,290	11,842	12,403	13,012	13,594	14,186	14,827	
Monthly Survivor Annuity	652	693	805	848	896	941	987	1,034	1,084	1,133	1,182	1,236	
Annual Cost of Survivor Annuity *	1,560	1,668	1,932	2,040	2,148	2,256	2,376	2,484	2,604	2,724	2,832	2,964	
Monthly Cost of Survivor Annuity *	130	139	161	170	179	188	198	207	217	227	236	247	

## Retirement Annuity and Surviving Spouse Benefit

### Benefits Data

Calculations based on a COLA (In Retirement) of 1.00% and a 50% Survivor Annuity.

Year	Age	Monthly Annuity No Survivor [A]	Monthly Annuity With Survivor [B]	Survivor's Monthly Annuity	Monthly Difference [A] - [B] *	Annual Difference [A] - [B]	Accumulated Annual Difference [A] - [B]
1	60	1,304.00	1,174.00	652.00	130.00	1,560.00	1,560.00
2	61	1,304.00	1,174.00	652.00	130.00	1,560.00	3,120.00
3	62	1,317.04	1,185.74	658.52	131.30	1,575.60	4,695.60
4	63	1,330.21	1,197.60	665.11	132.61	1,591.36	6,286.96
5	64	1,343.51	1,209.57	671.76	133.94	1,607.27	7,894.23
6	65	1,356.95	1,221.67	678.47	135.28	1,623.34	9,517.57
7	66	1,370.52	1,233.89	685.26	136.63	1,639.58	11,157.14
8	67	1,384.22	1,246.22	692.11	138.00	1,655.97	12,813.11
9	68	1,398.06	1,258.69	699.03	139.38	1,672.53	14,485.65
10	69	1,412.05	1,271.27	706.02	140.77	1,689.26	16,174.90
11	70	1,426.17	1,283.99	713.08	142.18	1,706.15	17,881.05
12	71	1,440.43	1,296.83	720.21	143.60	1,723.21	19,604.26
13	72	1,454.83	1,309.79	727.42	145.04	1,740.44	21,344.70
14	73	1,469.38	1,322.89	734.69	146.49	1,757.85	23,102.55
15	74	1,484.07	1,336.12	742.04	147.95	1,775.43	24,877.98
16	75	1,498.91	1,349.48	749.46	149.43	1,793.18	26,671.16
17	76	1,513.90	1,362.98	756.95	150.93	1,811.11	28,482.27
18	77	1,529.04	1,376.61	764.52	152.44	1,829.22	30,311.49
19	78	1,544.33	1,390.37	772.17	153.96	1,847.51	32,159.01
20	79	1,559.78	1,404.28	779.89	155.50	1,865.99	34,025.00
21	80	1,575.37	1,418.32	787.69	157.05	1,884.65	35,909.65
22	81	1,591.13	1,432.50	795.56	158.62	1,903.50	37,813.14
23	82	1,607.04	1,446.83	803.52	160.21	1,922.53	39,735.67
24	83	1,623.11	1,461.30	811.55	161.81	1,941.76	41,677.43
25	84	1,639.34	1,475.91	819.67	163.43	1,961.17	43,638.61
26	85	1,655.73	1,490.67	827.87	165.07	1,980.79	45,619.39
27	86	1,672.29	1,505.58	836.15	166.72	2,000.59	47,619.99
28	87	1,689.01	1,520.63	844.51	168.38	2,020.60	49,640.58
29	88	1,705.90	1,535.84	852.95	170.07	2,040.81	51,681.39
30	89	1,722.96	1,551.20	861.48	171.77	2,061.21	53,742.60
31	90	1,740.19	1,566.71	870.10	173.49	2,081.83	55,824.43

\* Monthly Annuity No Survivor Minus Monthly Annuity With Survivor

## FERS Supplement and Social Security Benefits

### Benefits Data

Calculations based on a FERS Annuity COLA of 1.00% and a Social Security COLA of 1%.

Age	FERS Annuity	FERS Supplement	Social Security	TOTAL	Change
60	1,174	750	0	1,924	0
61	1,174	750	0	1,924	0
62	1,186	0	1,500	2,686	762
63	1,198	0	1,515	2,713	27
64	1,210	0	1,530	2,740	27
65	1,222	0	1,545	2,767	27
66	1,234	0	1,561	2,795	28
67	1,246	0	1,577	2,823	28
68	1,259	0	1,592	2,851	28
69	1,271	0	1,608	2,879	28
70	1,284	0	1,624	2,908	29
71	1,297	0	1,641	2,938	30
72	1,310	0	1,657	2,967	29
73	1,323	0	1,674	2,997	30
74	1,336	0	1,690	3,026	29
75	1,349	0	1,707	3,056	30
76	1,363	0	1,724	3,087	31
77	1,377	0	1,741	3,118	31
78	1,390	0	1,759	3,149	31
79	1,404	0	1,776	3,180	31
80	1,418	0	1,794	3,212	32
81	1,433	0	1,812	3,245	33
82	1,447	0	1,830	3,277	32
83	1,461	0	1,849	3,310	33
84	1,476	0	1,867	3,343	33
85	1,491	0	1,886	3,377	34
86	1,506	0	1,905	3,411	34
87	1,521	0	1,924	3,445	34
88	1,536	0	1,943	3,479	34
89	1,551	0	1,962	3,513	34

## Thrift Savings Plan

### Current Contributions:

You are currently contributing a regular amount of \$2,914 from your salary and an additional \$0 catch-up contribution for a combined Annual Contribution of:

\$2,914

### Continuing Contributions:

Your future Thrift Savings Plan projections are based on your annual salary increases, annual TSP contributions, catch-up contributions and, rates of return of each fund. You have chosen to distribute %, and 100.00% into the L-2030 Fund. Each quarter, your L-funds allocation will automatically shift to a slightly more conservative mix (less allocated in the C, I, and S funds and more allocated in the F and G funds).

### Withdrawal of Funds:

At the age of 60 years and 1 month you elected a lump sum withdrawal of your funds amounting to:

\$210,052

**Note: Earnings Rates are hypothetical - not guaranteed. The monthly income illustrated is based on a gross distribution without consideration for income tax.**

# Federal Employees Group Life Insurance

## Summary as of March-25-2014

At your current age of 43, your annual salary is \$58,275.00, and you expect annual salary increases of 1.75%. Your life insurance coverage includes: Basic (equal to your rounded annual salary plus \$2000), Option A (equal to \$10,000), Option B (equal to 5 times your annual salary), Option C insures your spouse for \$25,000. You plan to retire on 08-18-2030 at the age of 60. You elected to continue your full Basic coverage at the age of 65. You chose to keep full Option B coverage at the age of 65. You elected to keep full Option C coverage at the age of 65.

### FEGLI Premiums and Coverage

Age	Annual Salary	Biweekly Premium	Monthly Premium	Annual Premium	Accumulated Cost	Basic	Option A	Option B	Option C	Total Coverage
43/44	58,275	26.60	57.63	692	692	73,200	10,000	295,000	25,000	403,200
44/45	59,295	27.00	58.50	702	1,394	68,200	10,000	300,000	25,000	403,200
45/46	60,332	37.90	82.12	985	2,379	63,000	10,000	305,000	25,000	403,000
46/47	61,388	38.45	83.31	1,000	3,379	64,000	10,000	310,000	25,000	409,000
47/48	62,463	39.00	84.50	1,014	4,393	65,000	10,000	315,000	25,000	415,000
48/49	63,556	39.55	85.69	1,028	5,421	66,000	10,000	320,000	25,000	421,000
49/50	64,668	40.10	86.88	1,043	6,464	67,000	10,000	325,000	25,000	427,000
50/51	65,800	59.20	128.27	1,539	8,003	68,000	10,000	330,000	25,000	433,000
51/52	66,951	60.00	130.00	1,560	9,563	69,000	10,000	335,000	25,000	439,000
52/53	68,123	61.60	133.47	1,602	11,164	71,000	10,000	345,000	25,000	451,000
53/54	69,315	62.40	135.20	1,622	12,787	72,000	10,000	350,000	25,000	457,000
54/55	70,528	63.20	136.93	1,643	14,430	73,000	10,000	355,000	25,000	463,000
55/56	71,762	104.20	225.77	2,709	17,139	74,000	10,000	360,000	25,000	469,000
56/57	73,018	106.80	231.40	2,777	19,916	76,000	10,000	370,000	25,000	481,000
57/58	74,296	108.10	234.22	2,811	22,727	77,000	10,000	375,000	25,000	487,000
58/59	75,596	109.40	237.03	2,844	25,571	78,000	10,000	380,000	25,000	493,000
59/60	76,919	110.70	239.85	2,878	28,449	79,000	10,000	385,000	25,000	499,000
60/61	0	302.29	654.96	7,860	36,309	79,000	10,000	385,000	25,000	499,000
61/62	0	302.29	654.96	7,860	44,168	79,000	10,000	385,000	25,000	499,000
62/63	0	302.29	654.96	7,860	52,028	79,000	10,000	385,000	25,000	499,000
63/64	0	302.29	654.96	7,860	59,887	79,000	10,000	385,000	25,000	499,000
64/65	0	302.29	654.96	7,860	67,747	79,000	10,000	385,000	25,000	499,000
65/66	0	325.14	704.47	8,454	76,201	79,000	10,000	385,000	25,000	499,000
66/67	0	325.14	704.47	8,454	84,654	79,000	7,600	385,000	25,000	496,600
67/68	0	325.14	704.47	8,454	93,108	79,000	5,200	385,000	25,000	494,200
68/69	0	325.14	704.47	8,454	101,561	79,000	2,800	385,000	25,000	491,800
69/70	0	325.14	704.47	8,454	110,015	79,000	2,500	385,000	25,000	491,500
70/71	0	527.64	1,143.22	13,719	123,734	79,000	2,500	385,000	25,000	491,500
71/72	0	527.64	1,143.22	13,719	137,452	79,000	2,500	385,000	25,000	491,500
72/73	0	527.64	1,143.22	13,719	151,171	79,000	2,500	385,000	25,000	491,500
73/74	0	527.64	1,143.22	13,719	164,890	79,000	2,500	385,000	25,000	491,500
74/75	0	527.64	1,143.22	13,719	178,608	79,000	2,500	385,000	25,000	491,500
75/76	0	787.74	1,706.77	20,481	199,090	79,000	2,500	385,000	25,000	491,500
76/77	0	787.74	1,706.77	20,481	219,571	79,000	2,500	385,000	25,000	491,500
77/78	0	787.74	1,706.77	20,481	240,052	79,000	2,500	385,000	25,000	491,500
78/79	0	787.74	1,706.77	20,481	260,533	79,000	2,500	385,000	25,000	491,500
79/80	0	787.74	1,706.77	20,481	281,015	79,000	2,500	385,000	25,000	491,500
80/81	0	1,027.74	2,226.77	26,721	307,736	79,000	2,500	385,000	25,000	491,500
81/82	0	1,027.74	2,226.77	26,721	334,457	79,000	2,500	385,000	25,000	491,500
82/83	0	1,027.74	2,226.77	26,721	361,178	79,000	2,500	385,000	25,000	491,500
83/84	0	1,027.74	2,226.77	26,721	387,899	79,000	2,500	385,000	25,000	491,500
84/85	0	1,027.74	2,226.77	26,721	414,621	79,000	2,500	385,000	25,000	491,500
85/86	0	1,027.74	2,226.77	26,721	441,342	79,000	2,500	385,000	25,000	491,500
86/87	0	1,027.74	2,226.77	26,721	468,063	79,000	2,500	385,000	25,000	491,500
87/88	0	1,027.74	2,226.77	26,721	494,784	79,000	2,500	385,000	25,000	491,500
88/89	0	1,027.74	2,226.77	26,721	521,506	79,000	2,500	385,000	25,000	491,500
89/90	0	1,027.74	2,226.77	26,721	548,227	79,000	2,500	385,000	25,000	491,500
90/91	0	1,027.74	2,226.77	26,721	574,948	79,000	2,500	385,000	25,000	491,500
		0.00	0.00							

Average Premium from Age 43 to Age 65	Basic	Option A	Option B	Option C	Total Premium
Biweekly	\$26.85	\$2.55	\$82.26	\$6.77	\$118.44
Monthly	\$58.18	\$5.53	\$178.24	\$14.67	\$256.62

# Retirement Eligibility

## Retirement Characterization

Retirement System: FERS  
Employee Type: REGULAR  
Retirement Type: REGULAR

## Federal Service

Service Computation Date: 02-01-10  
Creditable Service (Today): 4 Years 1 Month

## Eligibility

Planned Retirement Date: 08-18-30  
Service at Retirement: 20 Years 6 Months  
Age at Retirement: 60 Years 0 Months  
**Retirement Status: Service and Age Requirements Met**

## Creditable Service

Civilian Service - Total Time: 0 Years, 0 Months, 0 Days

Military Service - Total Time: 0 Years, 0 Months, 0 Days

Creditable Sick Leave at Retirement - Total Time: 0 Years, 4 Months, 27 Days

Hours saved to date:	0
Two week pay periods to retirement:	427
Future hours to be saved per pay period:	2
Total future hours to be saved:	854